

Private Financial Aid Options at Title IV Schools

Required: School administrator must contact Financial Aid Office at main campus and verify that:

- 1) participating students will be classified as students on the school roster
- 2) the particular bank is approved at the school

		Wells Fargo 877-699-5444 https://www.wellsfargo.com/student/undergrad/	PNC Bank 800-762-1001 http://www.pnconcampus.com/studentloanguide/privateloans/default.aspx		
		Wells Fargo Collegiate Loan	Wells Fargo Connection Loan	Undergraduate Loan	Health Professions Loan
Loan amount	You can borrow up to the cost of your education (tuition, room, board, books, etc.), minus other financial aid.	You can borrow up to \$25,000 per school year, based on the school you are attending.	Use the funds for any education-related expense	Use the funds for any education-related expense	
Repayment	You'll start paying it back six months after you leave school.	You'll start paying it back six months after you leave school.	Payments may begin immediately to save on interest expense or can be deferred while enrolled at least half time; Defer payments until six months after you graduate or leave school; Take up to 25 years to repay	Payments may begin immediately to save on interest expense or can be deferred while enrolled at least half time; Repayment begins nine months after you graduate or are enrolled less than half time; Take up to 25 years to repay	
Loan disbursement	Typically, your school gets the money twice a year, and will distribute any extra funds to you directly.	We'll send the money directly to you as a single, lump-sum payment.	Funds are sent directly to the school and can be disbursed within five business days of final approval		
Cosigner	A cosigner is required unless you meet credit history, income and employment requirements.	A cosigner is required unless you meet credit history, income and employment requirements	A cosigner is required; A co-signer release option is available after the initial 48 consecutive on-time monthly payments	A co-signer release option is available after the initial 48 consecutive on-time monthly payments	
Origination fees	You pay no origination, disbursement, or repayment fees.	There is a 2% origination fee.	Loan origination fees are based on the creditworthiness of the student borrower and the co-signer (if any), and range from 0% to 6% of the total loan amount (requested loan amount plus the origination fee)	Loan origination fees are based on the creditworthiness of the student borrower and the co-signer (if any), and range from 0% to 6% of the total loan amount (requested loan amount plus the origination fee)	
Interest rate	Variable annual percentage rate (APR), depending on credit	Variable annual percentage rate (APR), depending on credit	The variable interest rate is based upon the LIBOR index plus a margin of 4% to 10.75% based on creditworthiness, and is adjusted quarterly	The variable interest rate is based upon the LIBOR index plus a margin of 4% to 10.75% based on creditworthiness, and is adjusted quarterly	