

INSTALLMENT CREDIT AGREEMENT
University of Wisconsin-La Crosse

Name of Applicant _____
(please print)

Permanent Address _____
street address

city / state / zip code

Student Id No. _____ **Birth date** _____ **Age** _____

In consideration of the extension of credit to me by the University of Wisconsin-La Crosse, (herein called the University), at the University's option from time to time, for merchandise and/or services under this credit plan, I agree:

1. To pay the amount of all fees assessed or merchandise items or services purchased and charged to my account and a FINANCE CHARGE at an ANNUAL PERCENTAGE OF 12% (1% MONTHLY PERIODIC RATE) assessed on the BALANCE SUBJECT TO FINANCE CHARGE. The balance subject to finance charge is computed by subtracting from the previous balance outstanding at the beginning of the billing cycle all payments or credits received within 30 days of the billing date, and adding any charges made during the billing period. All monthly statements are payable upon receipt (not to exceed 30 days from the billing date). I agree to pay at least the monthly installment due in accordance with the minimum payment schedule which follows in this agreement.

MINIMUM PAYMENT SCHEDULE

- a) A \$100.00 deposit on all fees assessed or merchandise items or services purchased prior to registration.
 - b) Second installment equals 50% of the NEW BALANCE.
 - c) All subsequent installments equal NEW BALANCE.
2. I may pay more than the monthly payment at any time. If I pay the full amount of the new balance on my monthly statement within 30 days of the BILLING DATE, I can avoid any FINANCE CHARGE on my next statement.
 3. I understand that the University reserves the right to deny credit for future semesters.
 4. The University may make changes in the future in the terms of my account by mailing to me written notice of any such changes prior to their effective dates as prescribed by law. Any such amendments shall apply to outstanding balances on my account as well as to future transactions.
 5. If I fail to pay any two minimum payments when due during any 12 month period, the University may declare my entire balance due and payable 30 days after giving a written notice of default and after my failure to cure such default.
 6. In the event of default, I agree to pay all attorney fees and collection costs associated with the collection of past due amounts.

I have read and agree to comply with the Installment Credit Agreement. I have retained a copy of the Installment Credit Agreement. I certify the information given on this application is true and correct to the best of my knowledge.

Student signature

Date

Co-signer signature (see page 2)
*****Required for students under 18 only**

Any holder of this consumer credit contract is subject to all claims and defenses which the debtor could assert against the seller of goods or services obtained pursuant hereto or with the proceeds hereof. Recovery hereunder by the debtor shall not exceed amounts paid by the debtor hereunder.