

UNIVERSITY OF WISCONSIN-LA CROSSE
Department of Economics
ECO308 Intermediate Microeconomic Theory
Associate Professor Lisa Giddings
Fall 2011

COURSE TIMELINE

Note that this schedule is subject to change upon the instructor's discretion. Note that "Perloff" refers to the Perloff textbook and "GLS" refers to the Goolsbee/Levitt/Syverson text which will be provided to you.

Introduction

Week 1: September 6 & 8

- Topic:** Review of Algebra, Calculus and the Supply and Demand Model, Introduction to Intermediate Microeconomic Theory
Reading: Perloff Chapter 1 and math reviews found on our Website.
Homework: **Graded Problem Set 1 Due September 13th**

Part I: Supply and Demand

Week 2: September 13 & 15

- Topic:** Supply and Demand
Reading: Perloff Chapter 2, GLS Chapter 2

Week 3: September 20 & 22

- Topic:** Applying the Supply/Demand Model: Price Ceilings, Floors, Taxes, Subsidies
Reading: Perloff Chapters 2 & 3, GLS Chapter 3
To Do This Week: Problems from the end of chapters 2 & 3, and begin working on Problem Set II which covers supply and demand and welfare.

Part II: Consumer Theory

Week 4: September 27 & 29

- Topic:** Consumer Welfare: Consumer Surplus, Producer Surplus
Reading: Perloff Chapter 9, GLS Chapter 3
Do This Week: Problems from the end of chapter 9
Homework for a Grade: **Graded Problem Set II Due October 4th**

Week 5: October 4 & 6

- Topic:** Consumer Theory
Reading: Perloff Chapter 4, GLS Chapter 4
Do This Week: Problems from the end of chapter 4

Week 6: October 11 & 13

- Topic:** Applying Consumer Theory: Individual and Market Demand
Reading: Perloff Chapter 5, GLS Chapter 5
Do This Week: Problems from the end of chapter 5
Homework for a Grade: **Graded Problem Set III due October 18**

Week 7: October 18 & 20

- Review for Midterm on Tuesday, Take Midterm on Thursday
MIDTERM OCT 20: Chapters 1-5 in both Perloff and GLS

Part III: Critique of Consumer Theory

Week 8: October 25 & 27

Topic: Critique of Consumer Theory, Behavioral and Experimental Economics

Reading: Bowles and Gintis article on Endogenous Preferences, GLS Chapter 17

Part IV: Extensions of Microeconomic Theory

Week 9: November 1 & 3

Topic: Uncertainty

Reading: Perloff: Chapter 17

Do This Week: Problems from the end of chapter 17

Week 10: November 8 & 10

Topic: Asymmetric Information

Reading: Perloff Chapter 19, GLS Chapter 15

Do This Week: Problems from the end of chapter 19: **Problem Set IV Due November 15th**

Part V: Theory of the Firm

Week 11: November 15 & 17: Production on the Long Run

Topic: Production in the Long Run

Reading: Perloff Theory of the Firm, GLS Chapter 6

Do This Week: Problems from the back of the chapter.

Week 12: November 22 & November 24

Topic: Costs

Reading: Perloff Costs, GLS Chapter 7

Do This Week: Problems from the back of the chapter.

Week 13: November 29 & December 1

Topic: Firm Behavior in Competitive and Monopoly Markets

Reading: Perloff Perfect Competition and Market Power and Market Structure, Monopoly, GLS Chapters 8 & 9

Homework for a Grade: **Graded Problem Set V Due December 8th**

Week 14: December 6 & 8

Topic: Imperfect Competition and Game Theory

Reading: Perloff, Oligopoly and Game Theory, GLS Chapters 11 & 12

Week 15: December 13

Topic: Review for Final Exam

Reading: Nothing and everything.