



# Financial Aid Edition

## EAGLE MAIL

June 2015 | Volume 2 | Issue 12



Online version available at  
[http://www.uwlax.edu/finaid/  
Financial-Aid-Newsletter](http://www.uwlax.edu/finaid/Financial-Aid-Newsletter)

### IMPORTANT DATES

**June 8, 15, 17, 19, 22, 23, 24,  
29, 30** – Freshman  
Registration & Family  
Orientation

**Friday, July 3** – Holiday –  
Financial Aid Office closed

**Fri, Sept 5 - Mon, Sept 7-** – New  
Student Orientation

**Mon, Sept 7** – Labor Day,  
Financial Aid Office closed

**Tues, Sept 8 – Wed, Sept 16**  
Welcome Week

**Tuesday, Sept 8** – Fall  
Semester Classes Begin

#### University of Wisconsin-La Crosse Financial Aid Office

215 Graff Main Hall  
1725 State Street  
La Crosse, WI 54601 USA  
Phone: 608.785.8604  
Fax: 608.785.8843

Office Hours:  
Monday-Friday  
7:45 a.m.-4:30 p.m.  
email: [finaid@uwlax.edu](mailto:finaid@uwlax.edu)

[www.uwlax.edu/finaid](http://www.uwlax.edu/finaid)



### “Your Other Loan Eligibility”

You probably noticed “Your Other Loan Eligibility” listed near the bottom of your financial aid award and questioned what it is. The figure listed is the maximum that can be borrowed in either a Federal Parent PLUS Loan (in the parent’s name) or a private Alternative Education Loan (in the student’s name but usually requiring a co-signer). It is informational only. You are not able to accept or decline this item.

Many students/families apply for one of these types of loans if the other aid offered along with the student/family resources aren’t enough to cover the student’s bill. Either of these loans requires a separate application.

More information about both loan types is available at <http://www.uwlax.edu/finaid/Explore-other-financing-options>.

### Federal Parent PLUS Loans vs. Alternative Loans

When families determine that borrowing additional funds beyond the student’s award and the family’s resources is necessary, the first decision is whether to borrow a Federal Parent PLUS Loan or a private Alternative Education Loan. Each family needs to decide what works best for them. The Federal Parent PLUS Loan is, and will always be, in the parent’s name while the Alternative Loan will be in the student’s name. The Federal Parent PLUS Loan is a loan with a fixed interest rate while the interest rate on the Alternative Loan will be set by the lender, based on the credit worthiness of the student and co-signer. For the 2015-16 academic year, the Federal Parent PLUS Loan interest rate will be 6.84% with a 4.272% Origination Fee deducted from the loan prior to disbursement.

### Ask Earnest

*“Dear Earnest, Can the Financial Aid Office (FAO) share information with my parents?”* The Federal Family Educational Rights and Privacy Act (FERPA) prevents the FAO from sharing your financial aid information with anyone without your permission. If you would prefer the FAO to be able to share information with your parents/guardians, please complete a FERPA Release Form, available at <http://www.uwlax.edu/finaid/FERPA-form> indicating who we can share your information with. **The FERPA Release Form must be completed each academic year that you wish to give permission to anyone.** Students can also grant guest access for parents or other individuals to view certain information in their WINGS account. When logged into WINGS, select “Manage Guest Users”. Guest access will remain in place until you revoke it. Guest access does not expire on its own.

## It Make\$ Cents!

### Money Management Center

#### How to Limit Your Loans

##### Only Borrow What You Need

You will limit the amount you will have to repay when you are no longer in school.

##### Keep Track of What You Have Borrowed

Knowing the amount of your loan debt can help when making decisions about how much more to borrow.

##### Save Your Summer Wages

Use them to cover your miscellaneous expenses during the school year.

##### Apply for Scholarships

Scholarships are free money. Be sure to apply for both UW-L Foundation and external scholarships.

##### Complete Your Degree in a Timely Manner

Any credits between 12 and 18 taken during a semester are essentially "free" credits.

##### Get a Job

Working part-time can give you the money you need for living expenses.

##### Pay Interest As You Go

If you can, plan to pay the interest on your student loans while you are still enrolled.

##### Pay Your Bill On Time

A finance charge is added to your bill each month that the bill is not paid in full.



[www.uwlax.edu/it-makes-cents](http://www.uwlax.edu/it-makes-cents)

## UW-L Scholarship Resource Center

Our office is expanding and we are happy to announce the arrival of the new Scholarship Resource Center (SRC)!

The SRC has been created to help our current and perspective students focus on alternative funding for their education through scholarships. We understand that the scholarship search process can be overwhelming and we aspire to ease that burden with the help of our new external scholarship database.

Our goals are to help students: locate and apply for scholarships; identify their strengths; write and edit application essays; and develop resumes and create supporting material.

### SCHOLARSHIP APPLICATIONS DUE IN JUNE

For more scholarships, go to <http://www.uwlax.edu/finaid/scholarships>

[AT&T Technology for Tuition](#)  
Amount: \$1,000 Deadline: 6/17/2015

[CenturyLink Scholarship](#)  
Amount: \$1,000 Deadline: 6/17/2015

[Deals.serviceBundles.com Infographic Scholarship](#)  
Amount: \$1,000 Deadline: 6/17/2015

[Frontierbundles.com Scholarship](#)  
Amount: \$1,000 Deadline: 6/17/2015

[USbundles.com College Scholarship](#)  
Amount: \$1,000 Deadline: 6/17/2015

[Verizonspecials.com Scholarship](#)  
Amount: \$1,000 Deadline: 6/17/2015

[Akash Kuruvilla Memorial Scholarship](#)  
Amount: Deadline: 6/19/2015

[Big Sun Scholarship](#)  
Amount: \$10,000 Deadline: 6/19/2015

[Providian Medical Scholarship](#)  
Amount: \$500 bi-annual  
Deadline: 6/21/2015

[Automotive Hall of Fame](#)

Amount: Deadline: 6/30/2015

[Breylan Communications Scholarship](#)

Amount: \$1,000 Deadline: 6/30/2015

[Delete Cyberbullying](#)

Amount: \$1,000 Deadline: 6/30/2015

[Do-Over Scholarship](#)

Amount: \$1,500 Deadline: 6/30/2015

[Imagine America Adult Skills Education Program \(ASEP\)](#)

Amount: \$1,000 Deadline: 6/30/2015

[Lift Parts Express Scholarship](#)

Amount: \$500 Deadline: 6/30/2015

[New Look Laser Tattoo Removal School](#)

Amount: \$1,000 Deadline: 6/30/2015

[Overcoming Dyslexia Scholarship](#)

Amount: \$1,000 Deadline: 6/30/2015

[Zip Conferencing Scholarship](#)

Amount: \$2,500 Deadline: 6/30/2015

[Click on the name of the scholarship for the application process.](#)

### How to Sign Up for This Newsletter

The UW-L Financial Aid Office produces a monthly newsletter (like this one), which is available to students and parents. The newsletter is available on-line at <http://www.uwlax.edu/finaid/Financial-Aid-newsletter>. Parents and families can sign-up at the same website to receive an e-mail notification when the newsletter is available. In addition, anyone signing up will receive other Eagle Mail publications that include campus wide information.

A typical monthly Financial Aid Newsletter will include timely topics related to financial aid, financial literacy and information on scholarship applications that are due during that month.