

# Financial Aid Edition EAGLE MAIL

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Online version available at http://www.uwlax.edu/finaid/Financ ial-Aid-Newsletter

#### **IMPORTANT DATES**

Friday, May 8 – Last Day of Spring Classes

Monday, May 11 – Friday, May 15 – Final Exams

Sunday, May 10 – Spring Commencement

Monday, May 25 – Memorial Day – UW-L Closed

**Tuesday, May 26 – Summer** Session 1 Classes Begin

#### University of Wisconsin-La Crosse Financial Aid Office

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www.uwlax.edu/finaid



#### **Stay Connected Over The Summer**

It is important for all students to continue to check their UW-L e-mail account even though they may be home for the summer. E-mail is the official means of communicating with students. For new students, email messages will be sent to their e-mail address of record until they are assigned a campus e-mail. At that time, the campus e-mail will be the official e-mail address used for all campus communications.

Continuing students who have a completed financial aid file will generally receive an e-mail notification about their financial aid award during the summer. Once they receive the e-mail notification, they can go to WINGS to accept, reduce or decline their aid.

It is also important that students keep their mailing address and phone number(s) up to date. Changes can be made in WINGS.

#### Save Money From Your Summer Job

Most students have a job during the summer while they are away from campus. Students who are able to save money from their summer earnings can greatly reduce the amount of money they may have to borrow during the academic year.

Even if you are only earning minimum wage of \$7.25 and you work 40 hours a week for 3 months, your gross income would be approximately \$3480. If you can save even \$2500 of that income, it can have a huge impact on your ability to pay your tuition bill.

Even before you begin your summer job, calculate an amount you really NEED for school and then set a goal to save that amount for the upcoming school year.

#### Ask Earnest

"Dear Earnest, Could my financial aid award be adjusted if my family's income has changed? The short answer is possibly. The FAFSA uses income from the calendar year preceding the academic year. So, for the 2015-16 FAFSA, it uses 2014 income information. Sometimes families have a change in income from one year to the next due to situations such as a parent job loss, divorce or separation, illness or retirement, etc.

If you know your 2015 family income will be quite a bit different from the 2014 income reported on the FAFSA, contact the Financial Aid Office about the steps and documents needed to complete a re-evaluation. Other types of income changes include child support reductions, large amounts of out-of-pocket medical expenses, and costs for parents also attending college. Reevaluations vary from school to school.

## It Make\$ Cents!



# Summertime is just around the corner!

You might be thinking about beach time and getting a gorgeous tan but you should be thinking about how you can make, save and stash away money for next school year!

# Tips from your peers in the It Make\$ Cents! Office:

1- Make sure that you are saving 85% of your summer earnings for next year.

2- Donate plasma at Biolife. Donating twice a week can earn up to \$50 and more if you donate on a weekly basis.

3- Sell some stuff. Go through your belongings and find items you no longer use or wear and have a rummage sale or consign more expensive items. If you want to sell books, movies, game or electronics, <u>www.amazon.com</u> will offer you a price for them and will pay for the shipping of the items too!

4- Save money by buying used items and shopping at thrift stores. Check out local rummage sales. <u>www.garagesales.com</u> and <u>www.yardsales.com</u> can help locate sales.

5- Try groupon.com for restaurant and getaway deals.



## Keep applying for scholarships!

Even though the time has passed to apply for UW-L Foundation scholarships for the upcoming academic year, there are still plenty of external scholarships to apply for. In fact, your summer break may be the best opportunity to dedicate time to applying for available scholarships.

UW-L has already collected information on hundreds of external scholarships and makes them available at www.uwlax.edu/finaid/scholarships.

In addition, follow the UW-L Financial Aid Office on Twitter and like us on Facebook. We regularly post information about available scholarships and upcoming deadlines.

### **SCHOLARSHIPS DUE IN MAY**

For more scholarships, go to http://www.uwlax.edu/finaid/scholarships

Design-A-Sign Scholarship Contest Amount: \$100 - \$1,000 Deadline: 5/29/2015

Penn Lease Scholarship for the 2015/2016 School Year Amt: \$500 Deadline: 5/29/2015

AmeriQuest Transportation Scholarship Amt: \$1,000 Deadline: 5/30/2015

Common-form.com Scholarship Amt: \$1,000 Deadline: 5/30/2015

Corcentric Scholarship Amt: \$1,000 Deadline: 5/30/2015

<u>Scott-McKenna Memorial Scholarship</u> Amount: \$500 - \$2,000 Deadline: 5/30/2015

**\$10,000 Comeback Clothes Scholarship** Amt: \$10,000 Deadline: 5/31/2015

AWeber Email Marketing Scholarship Amt: \$1,000 Deadline: 5/31/2015 Caretenders Scholarship Program Amt: \$500 Deadline: 5/31/2015

Cottage Inn Scholarship Amount: \$500 - \$2,500 Deadline: 5/31/2015

Fifth Month Scholarship Amt: \$1,500 Deadline: 5/31/2015

LM Scholarship Program Amt: \$1,000 Deadline: 5/31/2015

Rentacomputer Cares Scholarship Amt: \$500 Deadline: 5/31/2015

Source Supply College Scholarship Essay Contest

Amt: \$1,000 Deadline: 5/31/2015

Sunoco Creative Design Scholarship Amt: \$1,000 Deadline: 5/31/2015

Veterans Mesothelioma Cancer Awareness Scholarship Amt: \$1,000 Deadline: 5/31/2015

<u>Click on the name of the scholarship for</u> <u>the application process.</u>

#### Zach Scola, 2015 UW-L Student Employee of the Year



UW-L student Zach Scola was named the 2015 UW-L Student Employee of the Year.

Zach began in UW-L's Rec Sports Department as a freshman, continued for all four years and worked his way up to a Building Manager position. "Truly, I have not witnessed such commitment in my 24 years of supervision," says Mo McAlpine, Associate Director of Rec Sports.

Zach will graduate this term with a degree in sports management and in the fall will begin pursuing a graduate degree in sports management in Kansas.