

Policy on Ending Balances
Segregated University Fee Allocation Committee
University of Wisconsin – La Crosse Student Association

Ending Balances for any allocable segregated fee funded budget must be allocated accordingly:

Positive Balances:

Accounts with positive balances will have the balance transferred to the SUFAC reserve account, less 5% of the surplus which will remain in the account and available for the current fiscal year. The money transferred from surplus accounts must be allocated to the segregated fee charge for the following year.

Negative Balances:

Accounts with negative balances will inherit the balance in their current year program budget. The program is expected to end the year without a deficit.

Programs whose negative balances exceed 10% of their allocated budget or \$1,000, whichever is lower, will not be eligible for a segregated fee support increase for the following budget cycle.

Exceptions:

An account manager may file an Ending Balance Assessment Appeals Form, to request some or all of the money to be returned if the account manager feels the balance absorbed was unreasonable or done so in error. The SUFAC must approve this request by a 2/3 vote.

This policy may be superseded by an agreement by the SUFAC for any individual account. Agreements may stand no longer than 4 years and may be renewed by a majority vote of the committee.

Any funded organization whose ending balance exceeds student support will be given the difference during the current fiscal year to be spent at the discretion of the organization, so long as it does not violate Student Association or UW-System policy.

Enactment:

The SUFAC by-laws will be updated to reflect these changes.

Approved by SUFAC: 10/26/09

Approved by Student Senate: