

ACC 222 Course Learning Objectives

Accounting Principles II

- 1) With respect to applying costs to products and services, students will
 - a) Apply the principles of job order costing to products and services using one or more cost drivers.
 - b) Track the flow of costs through financial statements.

- 2) With respect to cost structure and cost behavior, students will
 - a) Apply cost-volume-profit techniques for break-even and target profit analysis.
 - b) Predict changes in profitability given the structure of business costs and expenses.
 - c) Prepare income statements using traditional, contribution, and segment reporting formats.

- 3) With respect to profit planning, capital budgeting, and performance analysis, students will
 - a) Prepare master budgets and flexible budgets.
 - b) Use budget data and standard costing techniques to measure operating performance and analyze variances.
 - c) Apply capital budgeting techniques to plan for and evaluate long-term capital outlays.

- 4) With respect to decision analysis, students will
 - a) Apply a variety of analysis tools to evaluate investment and operating performance efficiency.
 - b) Choose relevant costs for decision-making and determine the financial impact choosing one alternative over another.
 - c) Use contribution and segmented income statements for internal decision-making.

- 5) With respect to financial statement preparation and analysis, students will
 - a) Prepare a complete statement of cash flows using the indirect method.
 - b) Analyze financial statements to measure liquidity, solvency, and profitability.