

BUS 205 Course Learning Objectives*

The Legal and Ethical Environment of Business

1. Explain the legal and legislative sources of U.S. and state law and the judiciary's role in interpreting the law.
2. Understand the state and federal court system and methods of dispute resolution.
3. Explain how contracts are formed and enforced and the different elements of contracts under the common law and the UCC.
4. Learn different types of remedies for breach of contract.
5. Learn how to utilize sources of law for researching legal questions.
6. Learn about Principal/Agent relationships and employment law.
7. Obtain an overview of several unique Wisconsin laws.
8. Identify criminal and civil legal elements in a business context.
9. Understand how the US Constitution may impact business.
10. Describe how real, personal, and intellectual property rights may be acquired, transferred, and owned.
11. Identify legal issues and mitigate business risks.
12. Be familiar with different business entities, and basic environmental, consumer protection, antitrust and bankruptcy laws.
13. Identify and reflect on ethical, social responsibility and business sustainability issues.

*Slight variations in wording may occur by instructor.