

UNIVERSITY OF WISCONSIN–LA CROSSE STUDENT ASSOCIATION

235 CARTWRIGHT CENTER 1725 STATE STREET LA CROSSE, WI 54601 (608) 785-8717

SA1617-053: Resolution to Address CAB Financial Situation

DATE: 4/20/2017 AUTHORS: SUFAC SPONSOR(S):

WHEREAS the UW-La Crosse Campus Activities Board (CAB) has projected a deficit of \$28,050.50 over the remainder of Fiscal Year 17, and

WHEREAS CAB has taken steps to reduce this need to \$11,883.00, and

WHEREAS no SUFAC funded entity may end the fiscal year with a deficit, and

WHEREAS students at UW-La Crosse have expressed a desire to hold CAB accountable for this deficit, and

WHEREAS students at UW-La Crosse have also expressed a desire for CAB to improve its accountability,

THEREFORE BE IT RESOLVED, that \$11,883.00 be allocated to CAB to rectify the above financial situation, and

THEREFORE BE IT ALSO RESOLVED, that \$8,983.00 of the above \$11,883.00 come from the SUFAC reserves and \$2,900.00 come from the Organizations Committee as previously reallocated by the Student Senate, and

THEREFORE BE IT ALSO RESOLVED, that, to keep as much funding as possible in use for Student Organizations, CAB shall be expected to repay the entire allocation of \$11,883.00 to SUFAC over two years: Fiscal Year 18 and Fiscal Year 19.

Patrick Brever President, Student Senate Vice President, Student Association

Jacob Schimmel President, Student Association

05-03-2017 Date

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THEREFORE BE IT ALSO RESOLVED, that acceptance of funds from SUFAC to rectify CAB's deficit shall be conditional upon the accountability measures outlined to Student Senate on April 12, 2017, as well as all of the following: 1) CAB shall give meet with SUFAC regarding CAB's budgetary status twice per semester (middle and end) through at least the end of Fiscal Year 19, and longer if so requested by SUFAC; 2) CAB shall reinstate a student officer position to handle the budgetary affairs of the organization, such as a treasurer, to be in place for the budget process in Fall 2017; and 3) CAB shall begin accounting for costs at the time the funds are obligated, not at the time they are to be paid.

Patrick Brever President, Student Senate Vice President, Student Association

Jacob Schimmel President, Student Association

05-03-2017 Date

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