University of Wisconsin-La Crosse

COVID-19 Budget Planning
Fiscal Year 2020-21
Discussion Overview

- Fiscal Impact of Spring Semester
- Student Refunds
- COVID-19 Budget Planning Assumptions
- Budget Planning Forecast for Summer & Fall
- Funding Shortfall Strategies
- Questions & Answers
Fiscal Impact of COVID-19 for Spring Semester

Student Refunds:

3.123M  Residence Life
2.024M  Dining Services
128K    Parking Services
35K     Campus Recreation
84K     International Education
45K     Special Course Fees
5.439M  Total Refunds
Impact of COVID-19 Refunds

Delay of Capital Projects:

• Laux Hall Interior Renovation ➔ 1 Yr.
• White Hall Renovation ➔ 1 Yr.
• Sanford Hall Renovation ➔ 2 Yrs.
• Angell/Hutch Renovation ➔ 3 Yrs.
• Whitney Center Dining Renovation ➔ 2 Yrs.
COVID-19 Budget Planning Assumptions

- Plan for state budget cut & enrollment decline
- Do everything possible to avoid layoffs & furloughs
- Develop funding plan for current financial situation
- Manage FY20-21 w/o base budget reductions
- Maintain 1% lump sum payment for faculty & staff
COVID-19 Budget Forecast for FY21

25M State Budget Lapse & 150 Less Students
  1.108M State Budget Lapse
  870K Summer Session Decrease
  1.919M Enrollment Decrease
  180K Application Fee Reduction
  115K Indirect Cost Funding Decrease
  4.192M Total Revenue Shortfall
COVID-19 Budget Forecast for FY21

Budget Shortfall Funding Recommendations

- 1.800M  Tuition Reserve
- 1.000M  Vacant Position Holdback
- 1.000M  Travel Holdback
- 500K   Purchasing Holdback
- 500K   FY20 Carryover
- 4.800M  Total*

*Funding plan provides contingency for loss of 225 students
COVID-19 Budget Planning – Next Steps

Step 1: Monitor Key Enrollment Indicators
- Admissions & Housing Deposits
- Summer Session Registration
- Fall Registration - Continuing Students
- START - New First Year & Transfer
- Fall Semester 10th Day Reporting

Step 2: Determine if base budgets reductions are needed for FY22
Questions & Answers