



**UNIVERSITY OF WISCONSIN-LA CROSSE  
GRANTS/CONTRACT CLEARING ACCOUNTS**

1. All balances remaining in grant accounts within a defined department or division are closed out once the grant/contract is completed and are transferred to the respective Divisional or Departmental Grants/Contract Clearing accounts which currently exist in Fund 136.
2. Effective July 1, 2016 the Grants/Contract Clearing Accounts will be moving to Fund 233 accounts.
3. The residual balances meet the definition of a Gift as outlined in UW System Administration Policy G2: Extramural Support Administration. As the residual balances:
  - a. Are funds provided for general, unrestricted support for broadly defined activities once the original grant/contract is completed;
  - b. Do not require detailed reports on the use of the balances;
  - c. Do not have provisions imposed by the donor after the contract/grant is completed;
  - d. Do not have a specific time limit on the expenditure of the funds;
  - e. And rights to any patent/copyright are not retained by the donor after the contract/grant is completed.
4. Shifting these accounts to Fund 233 will align the residual balances within their appropriate fund source and will allow the department/divisions additional flexibility in the usage of these funds.
5. Fund 233 are equivalent to gifts or Foundation resources and can be utilized in accordance with those fund source parameters. Account balances will continue to carryover from year to year and a Fund 233 account will be added to your existing UDDS number. Fund 233 balances are also considered restricted balances which means that these funds will no longer be included in the UW System balance report and departments will not be required to submit a spend plan on these accounts.
6. For specific questions on how to utilize these funds or any questions regarding Fund 233 please contact the new Grant Accountant in Business Services – Sean Kirkeng at x8632 or [skirkeng@uwlax.edu](mailto:skirkeng@uwlax.edu).
7. Current 136 Grants/Contract Clearing accounts that will be shifted to Fund 233 account strings:

<b>UDDS</b>	<b>Account Description</b>
040132	SA Grant/Contract Clearing
046016	SHC Grant/Contract Clearing
074452	UWL PD Grant/Contract Clearing
080179	SBDC Grant/Contract Clearing
080191	CBA Grant/Contract Clearing
280129	CLS Grant/Contract Clearing
288939	MVAC Grant/Contract Clearing
360108	SAH Grant/Contract Clearing

Resources:

UW System Policy: <https://www.wisconsin.edu/financial-administration/financial-administrative-policies-procedures/gapp-numeric-index/g2-extramural-support-administration/>

Business Services Grant Accounting: <https://www.uwlax.edu/Grants/Grant-accounting/>

Updated: 5/18/16