

University of Wisconsin-La Crosse



COVID-19 Budget Planning
Fiscal Year 2020-21

Discussion Overview

- Fiscal Impact of Spring Semester
- Student Refunds
- COVID-19 Budget Planning Assumptions
- Budget Planning Forecast for Summer & Fall
- Funding Shortfall Strategies
- Questions & Answers

Fiscal Impact of COVID-19 for Spring Semester

Student Refunds:

3.123M	Residence Life
2.024M	Dining Services
128K	Parking Services
35K	Campus Recreation
84K	International Education
<u>45K</u>	Special Course Fees
5.439M	Total Refunds

Impact of COVID-19 Refunds

Delay of Capital Projects:

- Laux Hall Interior Renovation → 1 Yr.
- White Hall Renovation → 1 Yr.
- Sanford Hall Renovation → 2 Yrs.
- Angell/Hutch Renovation → 3 Yrs.
- Whitney Center Dining Renovation → 2 Yrs.

COVID-19 Budget Planning Assumptions

- Plan for state budget cut & enrollment decline
- Do everything possible to avoid layoffs & furloughs
- Develop funding plan for current financial situation
- Manage FY20-21 w/o base budget reductions
- Maintain 1% lump sum payment for faculty & staff

COVID-19 Budget Forecast for FY21

25M State Budget Lapse & 150 Less Students

1.108M State Budget Lapse

870K Summer Session Decrease

1.919M Enrollment Decrease

180K Application Fee Reduction

115K Indirect Cost Funding Decrease

4.192M Total Revenue Shortfall

COVID-19 Budget Forecast for FY21

Budget Shortfall Funding Recommendations

1.800M	Tuition Reserve
1.000M	Vacant Position Holdback
1.000M	Travel Holdback
500K	Purchasing Holdback
<u>500K</u>	FY20 Carryover
4.800M	Total*

*Funding plan provides contingency for loss of 225 students

COVID-19 Budget Planning – Next Steps

Step 1: Monitor Key Enrollment Indicators

- Admissions & Housing Deposits
- Summer Session Registration
- Fall Registration - Continuing Students
- START - New First Year & Transfer
- Fall Semester 10th Day Reporting

Step 2: Determine if base budgets reductions are needed for FY22

Questions & Answers