

## WHAT TO DO NEXT

1

**Accept or decline the offered Financial Aid at your WINGS Student Center**, <https://wings.uwlax.edu>. If you wish to reduce the amount of loan offered, you must first accept it and then reduce it in WINGS. **The amount you accept in WINGS will be split equally between semesters unless you are only attending one semester.** Contact the Financial Aid Office about an exception to even disbursements. Please note you will not be able to accept "Your Other Loan Eligibility\*".

2

If you were awarded *Federal Work-Study (FWS)*, complete and *submit the Federal Work Study Assignment Questionnaire* form. If you do not submit the Questionnaire, you will not receive a work assignment. The form is available online through the FWS award message in WINGS (click on the name of the award).

3

If you were awarded a *Federal Direct Loan* and it is your **FIRST Direct Loan**, **complete the federally required Entrance Loan Counseling (ELC)** available at <https://studentloans.gov>. You will need your Federal Student Aid (FSA) ID and password to log into this website. If you have borrowed a previous Federal Stafford or Direct Loan, and have an outstanding loan balance, it is not necessary to complete ELC again.

4

If you were awarded a *Federal Direct Loan* and it is your **FIRST Direct Loan**, **complete the federally required Federal Direct Loan Master Promissory Note (Direct Loan MPN)** at <https://studentloans.gov>. You will need your Federal Student Aid (FSA) ID and password to log into this website. If you have borrowed a Federal Direct Loan within the past 10 years you are not required to complete the MPN again.

5

**Report any scholarships you are receiving.** You can report this information on your WINGS Student Center or by completing a 'Scholarship & Other Resources Notification' form available at [www.uwlax.edu/finaid/common-forms](http://www.uwlax.edu/finaid/common-forms). Your award may be adjusted if we are subsequently notified of scholarships or resources received.

6

**Set up your refund.** In the Finances section of your WINGS Student Center, choose 'Student Choice Refund' to set up routing information to ensure any refund can be deposited into your own personal bank account.

## 1. Your Financial Aid Award Letter may include one or more of the following types of aid:

- a. **Grants** – Free money which you do not have to pay back.
- b. **Federal Work-Study** – A job on campus. You will receive a bi-weekly pay check based on the number of hours you work.
- c. **Student Loans** – Borrowed money which you will have to **repay** once you are no longer enrolled in school.
  1. **Federal Direct Loans** – Repayment begins 6 months after you are no longer enrolled half-time. A 1.062% Origination Fee will be deducted from each semester's loan amount for all Direct Loans.

- a. **Direct Subsidized Loan** – Based on financial need and carries a federal interest subsidy. No interest is accruing while you are enrolled at least half time.
- b. **Direct Unsubsidized Loan** – Not based on financial need, with no federal interest subsidy. Fixed rate of 5.05% for the 2018-19 academic year. The interest rate for the 2019-20 academic year will be set in June 2019. You will be responsible for the interest from the date of disbursement forward.

### Annual Loan Limit:

Freshmen (1-29 credits)	\$5,500
(up to \$3,500 subsidized)	
Sophomores (30-59 credits)	\$6,500
(up to \$4,500 subsidized)	
Juniors/Seniors (60+ credits)	\$7,500
(up to \$5,500 subsidized)	

### FASFA independent students may also be eligible for additional Federal Unsubsidized Loans up to the following maximums:

Freshmen/Sophomores	\$4,000
Juniors/Seniors	\$5,000

### Cumulative Loan Limit:

<i>Subsidized Federal Loans:</i>	
Dependent students	\$23,000
Independent Undergrads	\$23,000

### Combined Cumulative Federal Loan Limit:

<i>Subsidized and Unsubsidized Loans:</i>	
Dependent Students	\$31,000
Independent Students	\$57,500
Graduate Students	\$138,500

## 2. When will financial aid be disbursed?

- a. If all required paperwork has been completed, financial aid funds are disbursed on the first day of classes each semester. All funds will be electronically credited to your University account.
- b. Any financial aid exceeding charges will result in a refund issued to you.
- c. **You are responsible for paying your bill on time regardless of when your financial aid is disbursed.** See #6 (Set up your refund) in the column to the left.
- d. The following items are not eligible to be paid with federal funds: Textbook and Murphy Library fines; parking fines; any drug/alcohol sanctions, workshop charges; ID card replacement charges; stop payment or NSF check charges; equipment/supply replacement or non-return charges (including damage to Residence Hall property); program fees for First Flight or Rec LLC; athletics -- misc equipment charges, tryout/roster fees, trip expenses, and nutrition programs.

*Steps 3-7 on other side*

### 3. Additional requirements that must be met:

- You must be admitted, enrolled at least half time (6 credits - Undergraduate, 5 credits - Graduate) as a regular degree seeking student or working on an official, qualifying certificate, and maintain Satisfactory Academic Progress, as defined in the UWL General Catalog, to receive financial aid. For more information: [www.uwlax.edu/finaid/resources/policies/understanding-sap](http://www.uwlax.edu/finaid/resources/policies/understanding-sap).
- Unless specifically indicated, aid has been offered based on full-time attendance. If you drop below this level, a partial refund may be due to the grant programs. You must report any changes in your enrollment status immediately. If you drop to less than half-time, you will enter your student loan grace or repayment period and may be required to begin repaying your loan immediately. If you withdraw, officially or unofficially, funds may need to be returned to the financial aid programs. You will be billed for any balance remaining due on your student account.
- Federal law requires the Financial Aid Office monitor repeated coursework. Students are able to repeat a course and receive federal financial aid only one time after previously receiving a passing grade for that course while receiving federal financial aid. The Repeat Credit Policy for Financial Aid can be found at [www.uwlax.edu/finaid/resources/policies/repeat-credits-policy](http://www.uwlax.edu/finaid/resources/policies/repeat-credits-policy).

### 4. What will it cost a new student to attend UW-La Crosse in the 2019-20 academic year?

	WI Resident	MN Resident	Non-Resident	Apartment/Commuter
Tuition/Fees*	\$9,254	\$9,254	\$18,073	\$9,254
Room**	\$3,978	\$3,978	\$3,978	\$0
Food (Board)	\$2,556	\$2,556	\$2,556	\$0
<b>TOTALS</b>	<b>\$15,788</b>	<b>\$15,788</b>	<b>\$24,607</b>	<b>\$9,254</b>

\* Minnesota residents must file an "Application for Reciprocity Fee Status."

\*\* Residents of Reuter or Eagle Hall will have additional room costs

The estimated 2019-20 costs are also available at:

[www.uwlax.edu/finaid/incoming-undergraduates/know-your-cost-to-attend/general-cost-information/](http://www.uwlax.edu/finaid/incoming-undergraduates/know-your-cost-to-attend/general-cost-information/)

### 5. What if the financial aid offered on the Award Letter isn't enough to cover your costs?

Most families choose one of two options for additional funding for education: a Federal Direct PLUS Loan or a private student loan from a private lender.

#### OTHER FINANCING OPTIONS

For more information about applying for the Federal Direct Parent PLUS Loan, or a private student loan, go to [www.uwlax.edu/finaid/explore-other-financing-options](http://www.uwlax.edu/finaid/explore-other-financing-options).

Award	Category	Career	Offered	Accepted	Accept	Decline
<a href="#">Your Other Loan Eligibility*</a>	Loan	Undergraduate	825.00	0.00	<input type="checkbox"/>	<input type="checkbox"/>

*How much can be borrowed for a PLUS Loan or a private student loan?*

The item "Your Other Loan Eligibility\*" listed on your Financial Aid Award is informational only. This figure indicates the maximum that can be borrowed in either a Federal Parent PLUS Loan or a private student loan. The Financial Aid Office strongly recommends you only borrow what you need, thereby reducing the amount you will have to repay when you are no longer in school or enter repayment.

- Be sure to visit our **Scholarship Resource Center (SRC)**. The Outside Scholarship Database has hundreds of private scholarships that you can apply for. Visit the SRC webpage at [www.uwlax.edu/scholarships](http://www.uwlax.edu/scholarships).

### 7. For information about your Student Rights and Responsibilities:

Go to [www.uwlax.edu/finaid/student-rights-and-responsibilities](http://www.uwlax.edu/finaid/student-rights-and-responsibilities).

For more information on the Federal Student Aid Programs, visit <https://studentaid.gov>.

The University of Wisconsin-La Crosse is an NCAA Division III member institution. As such, UWL and the UWL Foundation are bound by NCAA rules, which prohibit any Division III institution from considering athletics leadership, ability, participation, or performance in making financial aid award decisions to any student.