

WHAT TO DO NEXT

- 1 **Accept or decline Financial Aid at your WINGS Student Center, <https://wings.uwlax.edu>.** To reduce the amount of loan offered, you must first accept the full amount, and then reduce it. **The amount accepted in WINGS will be divided equally between semesters unless you are only attending one semester.** Contact the Financial Aid Office about an exception to even disbursements. **Please note you will not be able to accept "Your Other Loan Eligibility*"**.
- 2 If you were offered *Federal Work-Study (FWS)*, **complete the Federal Work Study Assignment Questionnaire form.** Without submitting the Questionnaire, you will not receive a work assignment. The link to the form is emailed to the student beginning in June.
- 3 If you are accepting a *Federal Direct Loan* and it is your FIRST Direct Loan, **complete the federally required Entrance Counseling (ELC)** at <https://studentaid.gov>. Your Federal Student Aid (FSA) ID and password are required. If you have borrowed a previous Federal Direct Loan, and have an outstanding loan balance, it is not necessary to complete ELC again.
- 4 If you are accepting a *Federal Direct Loan* and it is your FIRST Direct Loan, **complete the federally required Federal Direct Loan Master Promissory Note (Direct Loan MPN)** at <https://studentaid.gov>. Your Federal Student Aid (FSA) ID and password are required. If it has been 10 years or more since you completed your original MPN, you may be required to complete a new MPN.
- 5 The UWL Financial Aid Office is not able to discuss your information with your parents, spouse or other individuals without your written permission. Setting up a **FERPA SECURE PIN** for individuals you choose and specifying what types of information can be shared with them, will allow UWL staff to release your personal information to those individuals. This access will remain in effect while you are enrolled at UWL. Information about requesting access is available at uwlax.edu/records/ferpa.
- 6 **Report any scholarships you are receiving.** You can report scholarship information via your WINGS Student Center **or** by completing a 'Scholarship Resource Notification' form available at www.uwlax.edu/finaid/financial-aid-quick-links/common-forms. Your financial aid offer may be adjusted if we are subsequently notified of scholarships or resources received.
- 7 If you are a Minnesota resident and have not done so, complete an 'Application for Reciprocity Fee Status', available in March each year, prior to the start of classes. In most cases, you should have to complete this application once during your enrollment at UWL.
- 8 **Set up your refund.** In the Finances section of your WINGS Student Center, choose 'Student Choice Refund' to set up routing information to ensure any refund can be deposited into your personal bank account.

1. Your Financial Aid Offer may include one or more of the following types of aid:

- a. **Grants** – Free money which you do not have to pay back.
- b. **Federal Work-Study** – A job on campus. You will receive a bi-weekly paycheck based on the number of hours you work.
- c. **Student Loans** – Borrowed money which you must **repay** once you are no longer enrolled in school.
 1. **Federal Direct Loans** – Repayment begins 6 months after you are no longer enrolled half-time. A 1.057% Origination Fee will be deducted from each semester's loan amount for all Direct Subsidized and Unsubsidized Loans.
 - a. **Direct Subsidized Loan** – Based on financial need and carries a federal interest subsidy. No interest is accruing while you are enrolled at least half time.
 - b. **Direct Unsubsidized Loan** – Not based on financial need, with no federal interest subsidy. Fixed rate of 3.73% for the 2021-22 academic year. Interest rates for the 2022-23 academic year will be announced in June 2022. You will be responsible for the interest from the date of disbursement forward.

Annual Loan Limit:

Freshmen (1-29 credits)	\$5,500 (up to \$3,500 subsidized)
Sophomores (30-59 credits)	\$6,500 (up to \$4,500 subsidized)
Juniors/Seniors (60+ credits)	\$7,500 (up to \$5,500 subsidized)

FASFA independent students may also be eligible for additional Federal Unsubsidized Loans up to the following maximums:

Freshmen/Sophomores	\$4,000
Juniors/Seniors	\$5,000

Cumulative Loan Limit:

<i>Subsidized Federal Loans:</i>	
Dependent students	\$23,000
Independent Undergrads	\$23,000

Combined Cumulative Federal Loan Limit:

<i>Subsidized and Unsubsidized Loans:</i>	
Dependent Students	\$31,000
Independent Students	\$57,500

2. When will financial aid be disbursed?

- a. If all requirements have been completed, financial aid funds are disbursed on the first day of classes each semester. All funds will be electronically credited to your University account.
- b. Any financial aid exceeding allowed charges will result in a refund issued to you. (See #8 (set up your refund) in the column to the left.)
- c. **You are responsible for paying your University bill on time regardless of when your financial aid is disbursed.**
- d. The following charges are not eligible to be paid with federal funds: Textbook and Murphy Library fines; parking fines; any drug/alcohol sanctions, workshop charges; ID card replacement charges; stop payment or NSF check charges; equipment/supply replacement or non-return charges (including damage to Residence Hall property); program fees; athletics-related charges.

Steps 3-8 on other side

3. Additional requirements that must be met:

- You must be admitted, enrolled at least half-time (6 credits - Undergraduate) as a regular, degree seeking student or working on an official, qualifying certificate, and maintain Satisfactory Academic Progress (SAP), (as defined in the UWL General Catalog), to receive financial aid. For more information about SAP: www.uwlax.edu/finaid/actions/understand-satisfactory-academic-progress-sap.
- Unless specifically indicated, all financial aid offered is based on full-time attendance. If you drop below full-time, your aid may be adjusted. You must report any changes in enrollment status immediately. If you drop to less than half-time, you will enter your student loan grace period or may be required to begin repaying your loan immediately. If you withdraw, officially or unofficially, funds may need to be returned to the financial aid programs. You will also be billed for any balance remaining due on your student account.
- Federal law requires the Financial Aid Office monitor repeated coursework. Students are able to repeat a course and receive federal financial aid one time, after previously receiving a passing grade for that course while receiving federal financial aid. The Repeat Credit Policy for Financial Aid can be found at www.uwlax.edu/finaid/resources/policies/repeat-credits-policy.

4. What will it cost a new student to attend UW-La Crosse in the 2022-23 academic year?

	WI Resident	MN Resident*	Non-Resident	Apartment/Commuter
Tuition/Fees	\$9,340	\$10,020	\$18,160	\$9,340
Room**	\$4,213	\$4,213	\$4,213	\$0
Food (Board)	\$2,728	\$2,728	\$2,728	\$0
TOTALS	\$16,281	\$16,961	\$25,101	\$9,340

A book rental fee is included in the figure for tuition/fees listed above. This fee covers the cost of renting most textbooks.

* Minnesota residents must file an "Application for Reciprocity Fee Status."

** Residents of Reuter or Eagle Hall will have additional room costs

The estimated 2022-23 costs are also available at: www.uwlax.edu/info/cost-to-attend

5. What if the financial aid offered isn't enough to cover your costs?

Most families choose one of two options for additional funding for education: a Federal Direct Parent PLUS Loan or a private student loan from a private lender.

OTHER FINANCING OPTIONS

For more information about applying for the Federal Direct Parent PLUS Loan, or a private student loan, visit www.uwlax.edu/finaid/info/types-of-aid/other-financing-options.

Award	Category	Career	Offered	Accepted	Accept	Decline
Your Other Loan Eligibility*	Loan	Undergraduate	825.00	0.00	<input type="checkbox"/>	<input type="checkbox"/>

How much can be borrowed through a Federal Parent PLUS Loan or a private student loan?

The award type "**Your Other Loan Eligibility***" listed on your Financial Aid Offer is informational only. This offered amount indicates the maximum that can be borrowed in either a Federal Parent PLUS Loan or a private student loan. The Financial Aid Office strongly recommends you borrow only what you need, thereby reducing the amount you will have to repay.

6. Visit the UWL Scholarship Resource Center (SRC). The Outside Scholarship Database has information on hundreds of private scholarships that you can apply for. Visit www.uwlax.edu/scholarships for more information.

7. Visit the UW-La Crosse It Make\$ Cents! Money Management Center. Information on budgeting, credit, saving/banking/investing, protection and how to pay for college is available by visiting www.uwlax.edu/it-makes-cents.

8. For information about your Student Rights and Responsibilities:

Visit www.uwlax.edu/finaid/resources/policies/student-rights-and-responsibilities.

For more information on the Federal Student Aid Programs, visit <https://studentaid.gov>.

The University of Wisconsin-La Crosse is an NCAA Division III member institution. As such, UWL and the UWL Foundation are bound by NCAA rules, which prohibit any Division III institution from considering athletics leadership, ability, participation, or performance in making financial aid offers to any student.