SA 0910-015: Resolution Approving SUFAC Ending Balance Policy

DATE: October 26, 2009
AUTHOR(S): Segregated University Fee Allocation Committee

WHEREAS; the Segregated University Fee Allocation Committee (SUFAC) is charged with oversight of all allocable student funds; and,

WHEREAS; SUFAC has, in years past, been subjective in how ending balances are handled; and,

WHEREAS; SUFAC has taken steps to restructure and implement standing procedures; and,

WHEREAS; SUFAC, in collaboration with funded organizations, drafted the attached policy; and,

WHEREAS; SUFAC, has given ample time for the organizations affected by this policy to voice their concerns to the committee; and,

WHEREAS; only two organizations voiced their concerns; and,

WHEREAS; these concerns were addressed in this policy; and,

WHEREAS; SUFAC unanimously approved the policy; and,

THEREFORE, BE IT RESOLVED; that the Student Senate approves the Ending Balance Policy as presented (See attachment).

Karly Wallace Date
President-Student Senate
Vice-President–Student Association

Erik Kahl Date
President-Student Association