The tale of Tortoise Buffett

A story written by Lucas Remmerswaal

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Original Art and illustrations by Annette Lodge.
Once upon a time there was a tortoise named Buffett, who loved reading and thinking, and a hare called Trader Hare who liked to borrow money.

One day they had an argument about who could make money grow fastest.
“Let’s have a race!”

“OK. Why not.”
“I’ll try not to beat you by too much, Tortoise Buffett!”

“May the best animal win...”
They agreed on a goal and started the race.
Quick as a flash, Trader Hare shot off to the bank and borrowed some money, so he would have capital to invest.
Tortoise Buffett also wanted to invest. But his investment capital came from the income he made by working hard. Really hard.
He sold Coca-Cola & chewing gum door-to-door, delivered newspapers, recycled golf balls, sold magazine subscriptions, and put pinball machines in Barber shops.
He knew the way to win was by saving 10% of his income, and then wisely investing his savings.
As Trader Hare thought he was well ahead of the tortoise, he had a great idea: “Why not stop for lunch?”
He found a wonderful shady tree with soft green grass underneath.
The whispering wind told Trader Hare, "sleep, sleep!"
Tortoise Buffett, still saving 10% of his income and investing with a purpose, passed the tree with Trader Hare sleeping underneath it.
Trader Hare soon woke up with a start as he remembered he must repay the bank before he could finish the race!
But whilst he had been asleep, the value of his investments had gone down.

Trader Hare did not have enough money to pay back his loan!

The bank made Trader Hare bankrupt just as he made a dash for the finish line...

Debt is a four letter word and means a four word sentence - Be Prepared For Trouble.
... only to find the triumphant tortoise waiting for him.

Tortoise Buffett the champion!
The moral of the story

Work hard, save 10% of your income. Then invest your savings wisely!
Tortoises hate “debt” and always keep enough cash in the bank for six month’s living expenses.

And remember...
...good habits are the basic tools that will determine whether you are a tortoise or a hare in life!
The Champion!
Slow and steady wins the race every time.
I met Warren Buffett at Piccolo Pete’s, one of his favorite restaurants in Omaha. When I approached his table I said to him: “I’m Lucas Remmerswaal from New Zealand. I’ve spent the last nine months creating 6 books for children about your habits.” Buffett chuckled and said to me, “I hope it’s not my bad habits………..”
Good habits once established are just as hard to break as bad habits! Start by reading the "13 Habits that made me Billions" today and simply remind yourself to read every day. In just 21 days, reading will become one of your good habits.

- Lucas Remmerswaal
Look out for our next book in the series...

13 Habits that made me Billions
Inspired by Warren Buffett

Lucas Remmerswaal
Illustrated by Annette Lodge

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