1. Welcome & Introductions

2. Purpose of University Budget Council:
   - Budget planning to address impact of state budget cut
   - Develop recommendations for budget resource options
   - Intended to complement work of JP&B
   - Campus communication & shared governance process
   - Transparency and inclusiveness with faculty, staff, & students

3. Budget Council Process:
   - Open meetings
   - Role of committee & non committee members
   - Open dialogue
   - Consensus building
   - Encourage differing views
   - Meeting schedule

4. What We Know Today:
   - 150M to 180M Budget Cut to UW System
   - 6.345M to 7.614M Budget Cut to UW-L
   - Undergraduate Resident Tuition Freeze for 15-17 Biennium (FY16 & FY17)
   - Pay Plan Projection: 0%, FY16 & FY17; 2%, FY18; 1%, FY19; 2%, FY20; 1%, FY21
   - UW System Public Authority

5. UW-L Budget Review:
   - Budget Resource Planning Document
   - All Funds Budget
   - GPR Budget

6. Revenue Resource Options:
   - Unbudgeted Tuition from FY14 and FY15 Enrollment Growth
   - New Tuition Revenue: Increase Target of 1st Year Students
   - Other Revenue Sources

Next Meeting: Wednesday, February 25th, 12 to 1 PM in 325 Graff Main Hall