WHAT TO DO NEXT

1. Your Financial Aid Award Letter may include one or more of the following types of aid:
   a. **Grants** – Free money which you do not have to pay back.
   b. **Federal Work Study** – A job on campus. You will receive a bi-weekly pay check based on the number of hours you work.
   c. **Student Loans** – Borrowed money which you will have to repay once you are no longer enrolled in school.

   1. **Federal Direct Loans** – Repayment begins 6 months after you are no longer enrolled half-time. A 1.068% Origination Fee will be deducted from each semester’s loan amount for all Direct Loans.
      a. **Direct Subsidized Loan** – Based on financial need and carries a federal interest subsidy. No interest is accruing while the student is in school.
      b. **Direct Unsubsidized Loan** – Not based on financial need, with no federal interest subsidy. Fixed rate of 4.29% for the 2015-16 academic year. The student is responsible for the interest from the date of disbursement forward.

   2. **Federal Perkins Loans** – Based on financial need and carries a federal interest subsidy. Repayment begins 9 months after the student is no longer enrolled at least half-time. No interest is accruing while the student is enrolled in school. 5% fixed interest rate at repayment. Watch your campus e-mail for information concerning the promissory note that must be completed.

2. When will financial aid be disbursed?
   a. If all required paperwork has been completed, financial aid funds are disbursed on the first day of classes each semester. All funds will be electronically credited to your University account.
   b. Any financial aid exceeding charges will result in a refund issued to you via the refund option you choose when you activated your Tower One I.D. Card.
   c. You are responsible for paying your bill regardless of when your financial aid is disbursed.
3. Additional requirements that must be met:
   a. You must be admitted, enrolled at least half time (6 credits - Undergraduate, 5 credits - Graduate) as a regular degree seeking student or working on an official, qualifying certification, and maintain Satisfactory Academic Progress, as defined in the UWL General Catalog, to receive financial aid. More information is available at www.uwlax.edu/finaid/understanding-sap.
   b. Unless specifically indicated, aid has been offered based on full-time attendance. If you drop below this level, a partial refund may be due to the grant programs. You must report this immediately. If you drop to less than half-time, you will enter your student loan grace or repayment period and may have to begin repaying your loan immediately. If you withdraw, officially or unofficially, funds may need to be returned to the financial aid programs. You will be billed for any balance remaining due on your student account.
   c. Federal law requires that the Financial Aid Office monitor repeated coursework. Students are able to repeat a course and receive federal financial aid only one time after previously receiving a passing grade for that course while receiving federal financial aid. The Repeat Credit Policy for Financial Aid can be found at www.uwlax.edu/finaid/repeat-credits-policy.

4. What will it cost a new student to attend UW-La Crosse in the 2015-16 academic year?

   ESTIMATED Undergraduate Costs for a New Student for the 2015-16 Academic Year (Two Semesters)

<table>
<thead>
<tr>
<th></th>
<th>Wisconsin Resident</th>
<th>Minnesota Resident*</th>
<th>Non-Resident</th>
<th>Apartment/Commuter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition/Fees</td>
<td>$8,962</td>
<td>$8,962</td>
<td>$16,910</td>
<td>$8,962</td>
</tr>
<tr>
<td>Residence Hall (Double Room)**</td>
<td>$3,500</td>
<td>$3,500</td>
<td>$3,500</td>
<td>--------</td>
</tr>
<tr>
<td>Meal Plan (average)</td>
<td>$2,350</td>
<td>$2,350</td>
<td>$2,350</td>
<td>--------</td>
</tr>
<tr>
<td><strong>Total Owed to UW-L</strong></td>
<td>$14,812</td>
<td>$14,812</td>
<td>$22,760</td>
<td>$8,962</td>
</tr>
</tbody>
</table>

   * Minnesota residents must file an “Application for Reciprocity Fee Status.”
   ** Residents of Reuter or Eagle Hall will have additional room costs

5. What if the aid that is offered on the Award Letter isn’t enough to cover your costs?
   Most families choose one of two options for additional funding for education: a Federal Direct PLUS Loan or an alternative education loan from a private lender.

   **OTHER FINANCING OPTIONS**

   For more information about applying for the Federal Direct Parent PLUS Loan, or an alternative education loan, go to www.uwlax.edu/finaid/explore-other-financing-options.

   Graduate Students can apply for a Federal Direct Graduate PLUS Loan. For more information, go to www.uwlax.edu/finaid/Graduate-PLUS-Loans.

   **How much can be borrowed for a PLUS Loan or Alternative Loan?**

   See the amount listed as “Your Other Loan Eligibility***” on your Financial Aid Award. The Financial Aid Office strongly recommends that you only borrow what you need, thereby reducing the amount you will have to repay when you are no longer in school or enter repayment.

6. For information about your Student Rights and Responsibilities:
   go to www.uwlax.edu/finaid/student-rights-and-responsibilities.

   **For more information on the Federal Student Aid Programs,** visit www.studentaid.gov.

The University of Wisconsin-La Crosse is an NCAA Division III member institution. As such, UW-L and the UW-L Foundation are bound by NCAA rules, which prohibit any Division III institution from considering athletics leadership, ability, participation, or performance in making financial aid award decisions to any student.